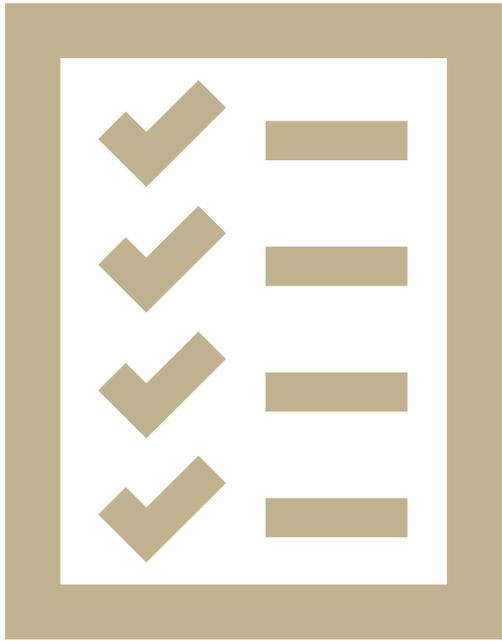


The Northern Ontario Recovery Program

Presented: Jennifer Findlay, Northern Development Advisor

Date: October 8th 2020

Agenda



- Purpose
- Eligibility
- Funding
- Application Process
- Questions

Purpose

Purpose:

The Northern Ontario Recovery Program is designed to help businesses adapt operations according to local public health guidelines, while protecting employees and customers.

Timing:

- The program runs from October 1, 2020 to December 31, 2020



Eligibility

Who is Eligible?

Northern Ontario businesses with at least one year of operations as of March 17, 2020 and were impacted by the Province of Ontario Emergency Order that closed all non-essential businesses on March 24, 2020. Not-for-Profits are not eligible for funding under this program.

What is Eligible?

Eligible projects will support the adaptation of business operations and practices to meet public health guidelines for operations under re-opening stages, and to support employee and consumer safety.

Eligible project costs include but are not limited to:

- Capital construction
- Leasehold improvements
- New or used equipment
- Restructuring of business operations
- Marketing for new business initiatives
- Personal Protective Equipment and customer/employee safety installations
- Other costs deemed necessary to complete the project at the discretion of the NOHFC

What is Not Eligible?

Ineligible costs include, but are not limited to:

- Renovations not associated with meeting public health guidelines
- Land
- Refinancing
- Business plans/strategic plans/feasibility studies etc.
- Assets acquired through operating leases
- Rolling stock
- Project management costs/consulting costs/administration costs
- Mineral exploration and mine development
- Cost of inventory
- Capital projects or leasehold improvements to residential or personal properties
- Fixed cost expenses
- Working capital
- Direct employee costs
- The amount requested from NOHFC is incremental and does not duplicate other supports received.

Funding

Funding

- Funding will be in the form of a conditional contribution and will normally not exceed \$25,000.
- NOHFC will cover 100% of eligible project costs.
- Applicants must demonstrate that the amount requested from NOHFC is incremental and does not duplicate other supports received.
- The applicant will have 60 days to complete their project after they have finalized their conditional contribution agreement.
- Expenses are to be paid for by the applicant and later reimbursed by submitting proof of payment such as receipts and invoices to NOHFC.

Application Process:

Applications can be submitted through the website at www.nohfc.ca

Northern Development Advisors are available to walk you through the process and answer any questions that you may have prior to submitting your application.

Evaluation Criteria:

Applications will be accepted based on the following criteria:

- Northern Ontario businesses' evidence to support a loss of revenue or increase in expenses are directly attributed to the Province of Ontario Emergency Order related to the COVID – 19 pandemic
- Submission of financial history for the previous year of operation will be required.
- Eligible costs will be those incurred and paid after March 17, 2020.

Notification:

Applicants with approved and declined projects will receive notification via email.

Successful applicants will also receive a conditional contribution agreement, outlining requirements for funding.

Funding Process:

After the contribution agreement has been finalized, the applicant's eligible expense receipts can be forwarded for review and processing.

Once proof of payment is received and deemed eligible, and all other requirements of the contribution agreement are satisfied (e.g. insurance), reimbursements will be processed.

Questions?

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