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MEDIA RELEASE

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~ FOR IMMEDIATE RELEASE ~

Prime Waterfront Development Opportunity on Bigwood Lake

Sioux Lookout, ON – An unparalleled opportunity for developers has been announced by Mayor Doug Lawrance in Sioux Lookout. A sprawling 26.9-acre parcel of vacant land nestled on the picturesque shores of Bigwood Lake is now open to proposals for transformative commercial and residential projects. This property is complete with convenient access to essential Municipal services as well.

Strategically located next to the Sioux Lookout Airport, this property is perfectly positioned for mixed-use development. Its proximity to the airport makes it an ideal location for service providers and employees catering to the needs of both residents and travelers, particularly those visiting from surrounding remote First Nations communities. The scenic views of Bigwood Lake provide an attractive location for new residential construction as well.

"The Bigwood property project is not simply about encouraging new construction," said Mayor Doug Lawrance. "It's about creating new pathways to success, increasing available employment and housing, and empowering local businesses."

This waterfront parcel, designated for both commercial and residential development, offers a blank canvas for visionary projects. The Municipality envisions development proposals which include a hotel and conference centre, complemented by restaurants, retail spaces, offices, and much needed detached and multi-unit housing construction. This versatile property provides huge potential for growth and expansion.

"Sioux Lookout is committed to nurturing progressive developments that bolster our economy, improve visitor experiences, and enhance the quality of life of our residents," stated Jen Esposito, Economic Development Officer. "We invite interested parties to explore this exciting opportunity and be part of Sioux Lookout's bright future."

Services are readily available at the site, and most predevelopment work, including geotechnical, noise, and traffic studies, as well as the environmental impact statement, have already been completed and are available to prospective buyers.

"The development of Bigwood Lake marks a significant milestone in our efforts to create a thriving and inclusive community with adequate housing and services," remarked CAO and Municipal Clerk, Brian P. MacKinnon. "This project aligns with our commitment to sustainable growth. We look forward to collaborating with stakeholders and community members to ensure its success."

Development proposals are being accepted until May 29th, 2024 with decisions anticipated on July 17th, 2024.

To learn more about the Bigwood Property and other development opportunities, please visit <u>https://availablelands.siouxlookout.ca/</u>.

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